Minutes from Board Meeting

held November 19, 2006

Innerarity Island Association, INC.
BOARD OF DIRECTORS MEETING
NOVEMBER 19, 2006
Minutes

BOARD MEMBERS PRESENT:

Clif Milstead Glenn Barbee Martha Desposito Dick Monish Paul Leardi John Fennell George Neff Ray Moody Rod Powell

Clif opened the meeting at 3:00 p.m.

The minutes from the October 7, 2006 Board Meeting were reviewed and motion to approve made by Martha Desposito, second by Ray Moody and passed with unanimous vote by Board.

Clif asked if there were any members wishing to speak before the board. No one responded.

Clif reminded the board of the scheduled visit to the Attorney's office for 3:30 p.m. on Monday. Briefly discussed the title issue related to the Causeway and possible courses of action. Will discuss alternatives with Attorney.

Reviewed the draft of letter to Membership announcing the Annual Membership Meeting. Some discussion on limiting specific issues to be specified in proxy but historically this was not done and no method of doing so apparent. Glenn Barbee made a motion that the letter be accepted as presented, seconded by George Neff and approved by affirmative vote of all present except Paul Leardi voted no.

The proposed 2007 Budget was discussed with a clear need to increase dues for the next year. Ray proposed we present an increase to $100 for vacant lots and $250 for improved lots (those with houses)at the annual membership meeting. Second by John Fennell and passed by unanimous vote.

Nominating Committee reported its recommendation that we present rotating terms and list of carryover and new nominees (see attached list). John Fennell made a motion to present to the Membership a recommendation to reduce the present size of the board to Seven Directors. Seconded by Ray Moody and passed with John, George, Ray, Rod and Martha for and Glenn, Paul, Clif, and Dick against.

COMMUNITY LOT

George Neff asked that we acknowledge the contributions of Ramsey Green, Phil Dobson and

Sue Neff for their efforts in planning and execution of the Picnic. Also thanked Vann Goodloe for getting the cooker on loan from Penn Air. George made a motion that we proceed with the bid of $4985.00 by Loftis Marine Construction to build the walkover on the Community Lot. Clif seconded the motion and passed by unanimous vote.

ACC related.

John presented a few ongoing issues on architectural compliance with plans previously approved but not build out as shown. Asked for general sense of the board on Pilings and other issues. Board asked the plans be followed as approved. Board reviewed a list of possible Covenant violations noted by the Ethridge and voted to send letters on three of the issues noted.

GATE COMMITTEE

Dick Monish reported on gate damage occurring on Oct 31. Reports made to Sheriffs Department and Altec had inspected and made an estimate to replace the gate and get it back operational for approximately $3300. Dick will see if we can find some other firm to repair the gate at less cost. Some discussion of what our Insurance will pay. Do we have $1000 deductible? Clif will ask Ethridge if they ever collected on our earlier claim related to the lightening strike.

ROAD COMMITTEE

Vann Goodloe asked that $130 be approved for purchase of two speed limit signs and one community lot sign. Martha made the motion and John seconded. Board approved by unamious vote.

The meeting adjourned at 5:40 p. m.

Respectively submitted,

Glenn Barbee
Secretary.